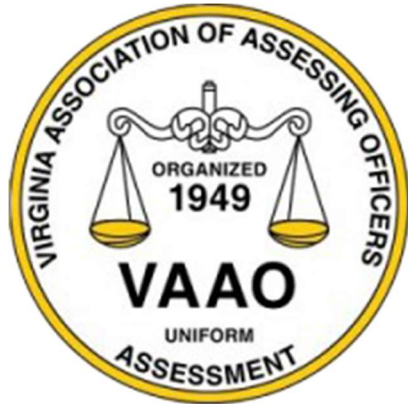


VAAO



July 16, 2026, Board Meeting

Treasurer's Report

Christi M. Hess

Treasurer's Report
Summary of Account Balances
July 16, 2026

To: Sue C. Cunningham, President

From: Christi M. Hess, Treasurer

Subject: Treasurer's Report

Assets:

The Association's total assets are \$153,304.03 as of June 30, 2026, not including 2 CDs totaling \$55,250.23. These CDs matured in May and rolled over into 7-month accounts with an interest rate of 3.45% and an APY of 3.51%. From April 2025 to now, our CD accounts earned \$2,107.78. I also transferred \$128.84 from the savings account to the CDs for more interest.

The accompanying summary of Account Balances provides details of the Association's deposits and reserves.

2026 Budget:

The accompanying 2026 Budget Summary provides a detail of revenues and expenditures through June 30, 2026.

2026 Education Seminar Summary

	<u>Debits</u>	<u>Credits</u>	<u>Conference P/L</u>	<u>Balance</u>
<u>Checking Account</u>	-	-	-	-
1/1/2026 Balance	-	-		\$ 4,000.00
Deposits (2026)		\$50,015.94		\$ 54,015.94
Expenses (2026)	<u>\$285.35 -</u>			\$ 53,730.59
6/30/2026 Balance				\$ 53,730.59

**\$4,000 DEPOSIT FOR 2026 EDUC.
SEMINAR NOT LISTED HERE (July
deduction)**

2026 Conference Committee Summary

	<u>Debits</u>	<u>Credits</u>	<u>Conference P/L</u>	<u>Balance</u>
<u>Checking Account</u>	-	-	-	-
1/1/2026 Balance	-	-		\$ 4,000.00
Deposits (2026)		\$ -		\$ 4,000.00
Expenses (2026)	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 4,000.00</u>
				\$ 4,000.00

**\$14,130.18 DEPOSIT FOR 2026
CONFERENCE NOT LISTED HERE**

6/30/2026 Balance	\$ 4,000.00
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Checking Account Summary

	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
<u>Checking Account</u>	-	-	-
1/7/2026	-	-	\$ 77,155.68
Deposits (2026)		\$ 47,181.16	\$ 124,336.84
Expenses (2026)	<u>\$ 30,764.06</u>	<u>\$ -</u>	<u>\$ 93,572.78</u>

6/30/2026 Balance	\$ 93,572.78
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Savings Account Balance as of 6/30/2026

	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
<u>Savings Account</u>	-	-	-
1/7/2026	-	-	\$ 2,129.02
Deposits (2026)		\$ 54,965.64	\$ 57,094.66
Expenses (2026)	<u>-\$55,094</u>	<u>\$ -</u>	<u>\$ 2,000.66</u>

6/30/2026 Balance	\$ 2,000.66
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Certificate of Deposit \$27,591 and \$27,503 were converted June 2026 to new 7-month accounts with an interest rate of 3.45% and annual percentage yield of 3.51%.

2026 BUDGET

Approved 1/16/2026

<u>INCOME</u>	<u>Budget</u>	<u>2026 YTD</u>	<u>Difference</u>
Dues Regular (\$45.00)	\$ 40,905.00	\$ 37,080.00	\$ (3,825.00)
Dues Retired (\$20.00)	\$ 180.00	\$ 60.00	\$ (120.00)
Dues Associates (\$55.00)	\$ 2,420.00	\$ 660.00	\$ (1,760.00)
Interest	\$ 100.00		\$ (100.00)
Conference Income			\$ -
Conference Advance			
Education Seminar Income			\$ -
Regional Seminar Income			\$ -
Transfer from Reserves			\$ -
Miscellaneous Income			\$ -
Total Income	\$ 43,605.00	\$ 37,800.00	\$ (5,805.00)

<u>EXPENSES</u>	<u>Adopted</u>	<u>Expended</u>	<u>Available Balance</u>
Arrangements/Conference	\$ 6,000.00		\$ 6,000.00
Audit		\$ -	\$ -
Awards	\$ 2,200.00		\$ 2,200.00
Annual Conference			\$ -
Board *1	\$ 6,000.00	\$ 636.89	\$ 5,363.11
Past President's Retreat *1	\$ 4,000.00	\$ 4,000.00	\$ -
Communications & Tech	\$ 4,000.00	\$ 679.51	\$ 3,320.49
Education Committee			\$ -
Fees (Service Charges for S&C)		\$ -	
Reserves for Replacement		\$ -	

IAAO Dues	\$ 255.00		\$ 255.00
IAAO Education Fund		\$ -	\$ -
IAAO Instructor Training	\$ 250.00		\$ 250.00
IAAO Representative		\$ -	\$ -
IAAO Donations (Library Fund)	\$ 1,000.00		\$ 1,000.00
Membership Committee	\$ 250.00		\$ 250.00
Personnel Committee	\$ 1,500.00	\$ 550.00	\$ 950.00
Resolutions Committee	\$ 1,500.00	\$ -	\$ 1,500.00
President	\$ 1,500.00		\$ 1,500.00
Professional Development	\$ 3,500.00	\$ -	\$ 3,500.00
Publicity	\$ 1,500.00		\$ 1,500.00
Scholarships	\$ 3,000.00	\$ 2,625.00	\$ 375.00
Assessor's School	\$ 2,000.00		\$ 2,000.00
Secretary	\$ 400.00		\$ 400.00
Treasurer	\$ 500.00		\$ 500.00
Regional Seminars	\$ 3,000.00	\$ 278.52	\$ 2,721.48
Reserves			\$ -
Campaign Fund	\$ 1,000.00	\$ -	\$ 1,000.00
Legislative Committee	\$ 1,500.00	\$ -	\$ 1,500.00
		\$ -	\$ -
			\$ -
			\$ -
Total Expenses	\$ 44,855.00	\$ 8,769.92	\$ 36,085.08

Net Income	\$ (1,250.00)	\$ 29,030.08	\$ 30,280.08
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BUDGET NOTES: *

*1 - Total for January Board Meeting/Past President's Retreat = \$4,636.89