

# Leveraging Artificial Intelligence to Boost Appraisal Efficiency in Virginia

VAAO Conference October 15, 2024 **Trevor McLaughlin** 

Sr. Director, Strategic Solutions

C3 AI



"Al adoption and uptake for operations, assessment, and valuation by public administration organizations is... **inevitable...** because of the analytical power of these tools"

- IAAO Artificial Intelligence Taskforce, February 2022

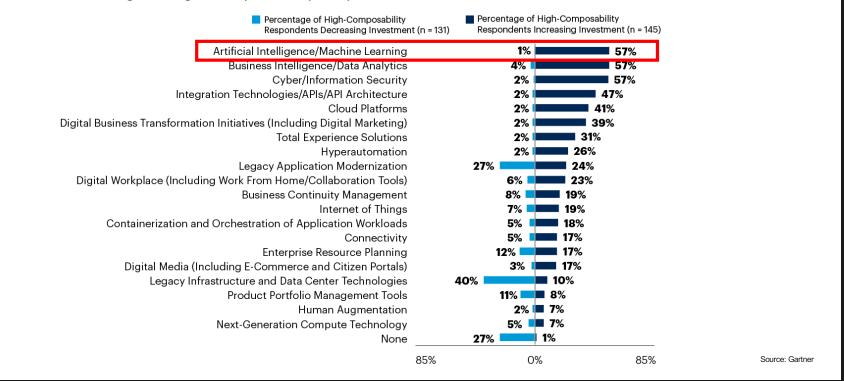
### **AI Tops List of Game-Changing Technologies**

### Gartner

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#### **Changes in Technology Investments**

Percentage of High-Composability Respondents



# What is Al?

Artificial Intelligence is the study of making computers generate insights from data without being explicitly programmed

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### "Traditional" Programming

Perform a specific task by coding specific rules

Your task: write a program to distinguish cat images from dog images Think about features that distinguish the two classes







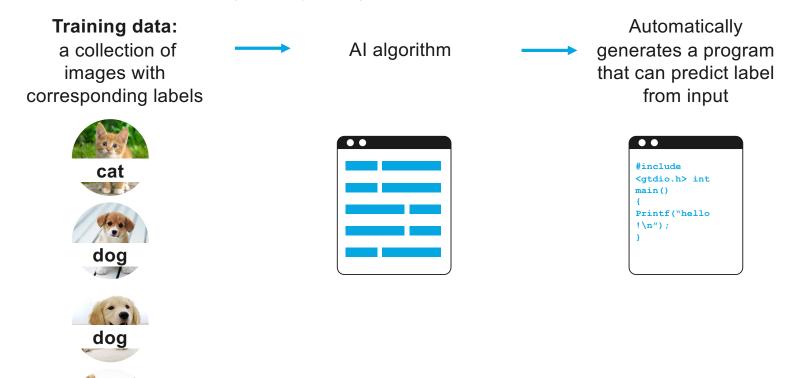
Write a program that formalizes your logical intuition



- Breed
- Color
- Size
- Facial Features
- .....

### "Data Driven" Programming

Perform a specific task by learning directly from data





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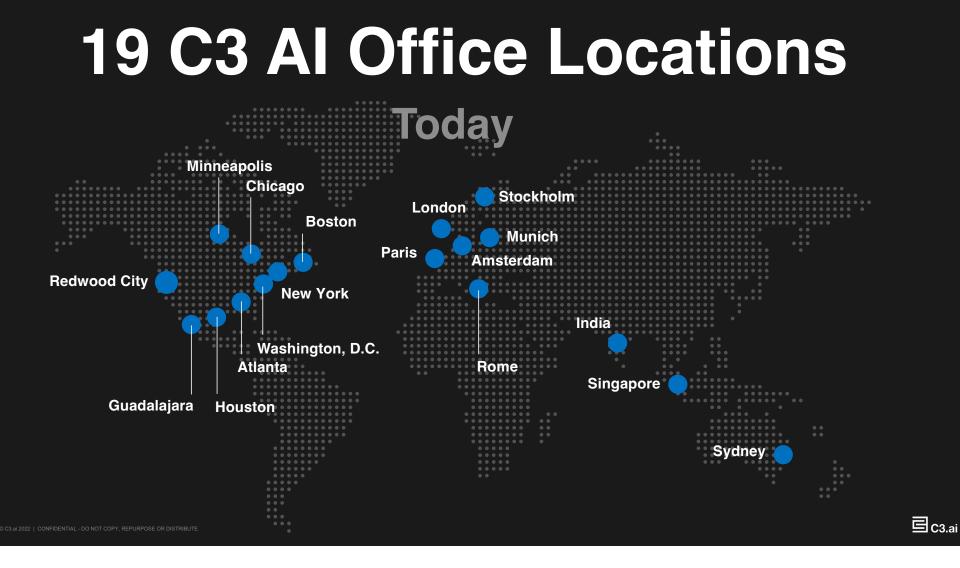
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# 15 Years \$2+ Billion Invested 1100+ Employees 90+ Al Applications



C3 Al Named a Leader in Al and Machine Learning Platforms

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### C3 AI has a distinguished Government Advisory Board



Jim McDonnell Former Sheriff, Los Angeles County



Gen. John E. Hyten Former Vice Chairman of the Joint Chiefs of Staff



Kevin McCarthy Former Speaker of the House



Lt. Gen. Edward Cardon Former Commanding General of US Army Cyber Command



Dr. Condoleezza Rice

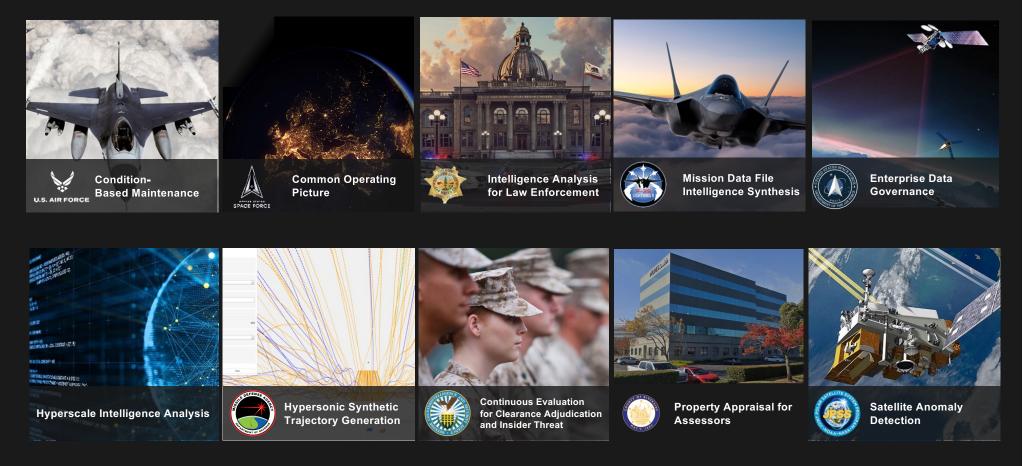
Former Secretary of State and National Security Advisor



Mr. Rick Ledgett Former Deputy Dir. Of National Security Agency



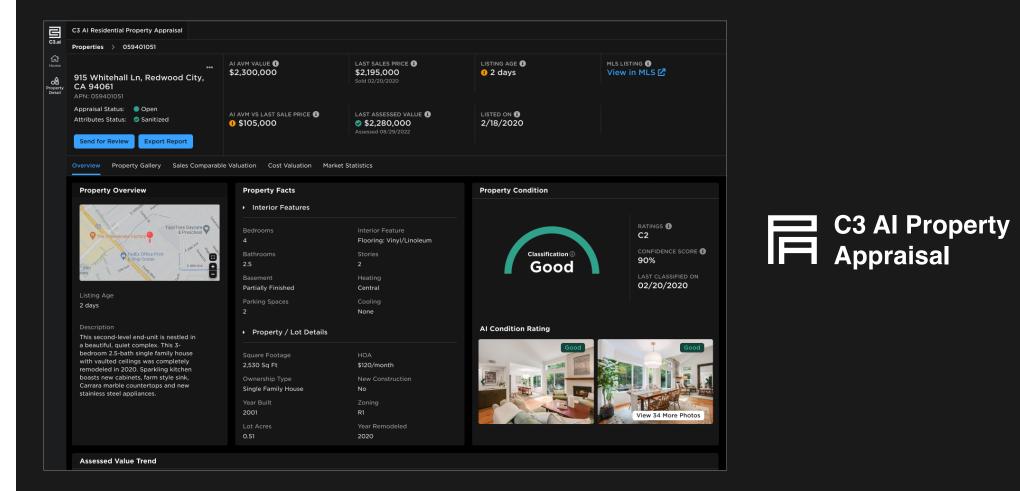
### C3 AI executes multi-year programs across the government

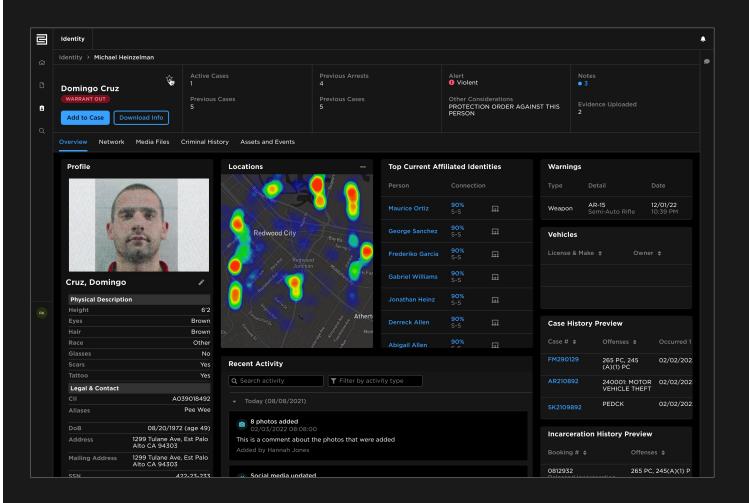




## **Select Government Customers**

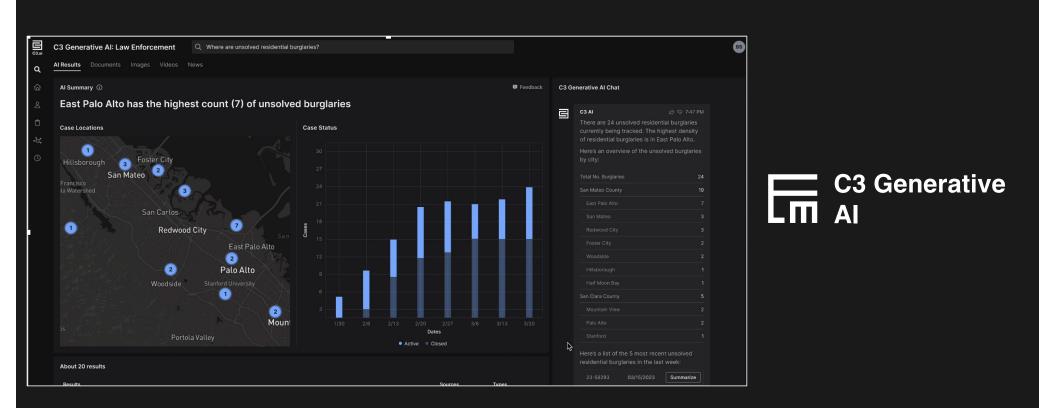




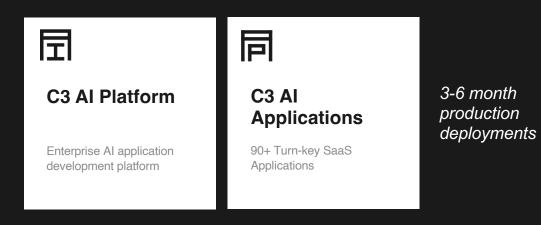




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### The C3 AI solution includes...



FORRESTER WAVE LEADER 2022

C3 AI Named a Leader in AI and Machine Learning Platforms

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### C3 AI Platform: Hyperscale Data Fusion and Predictive Analytics

	C3 AI APPLICATIONS								— — CUSTO	-	
SaaS	Reliability Suite	Supply Chain Suite	Sustainability Suite	Defense and Intelligence Suite	Financial Services Suite	Public Sector Suite	Data Vision	AI CRM Suite	Customer Extension	Custom Application	
Low Code / No Code Tools	C3 Al Plat		Deep Code 》 Visual :	ual Studio Code   JupyterLab		Low Code > Application Canvas		Model Driven Architecture No Code ) C3 Al Ex Machina		ן	
Data In	G Salesforce G		Cross-Ind anical Cross-Ind Reliability Supply Cr essions Sustainab CRM Aerospace Manufactu Defonse a Sform Healthcan	ustry Foundation	Data Persistence NoSOL Storage Key Value Store Cloud Object Storage RDBMS File System File Systems	Image: Analysis ML   Ops Feature   Store Image: Analysis   Image: Analysis Analysis   Data Governance Image: Auditing   Image: Analysis Image: Auditing	Model Deployment Framework Model Lineage Governance Azure ML Security	t Model Explainability Model Versioning Minimum Auto Metadata Creation Continuous Analytics Processing Batch	Application UI	Third Party Tools     Deep Code Tools     Jupyter   Eclipse     R Studio   Intellij     VS Code   Vs Code     Visualization and BI Tools   Alteryx     Alteryx   Domo     Tableau   Micro Strategy     Olik   PowerBi	Insights Out $\bigstar$
Application Platform	Management Services	Systems R Management R Monitoring P D	Transport	nunications	HDFS Responsibilities P APIs	Lineage Dotservat	entication	Queue 🔁 Stream	State Machine and Workflows	Looker Power Apps UI Frameworks React JS Angular	
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# Overview of C3 AI Property Appraisal

## **C3 AI Property Appraisal Applications**

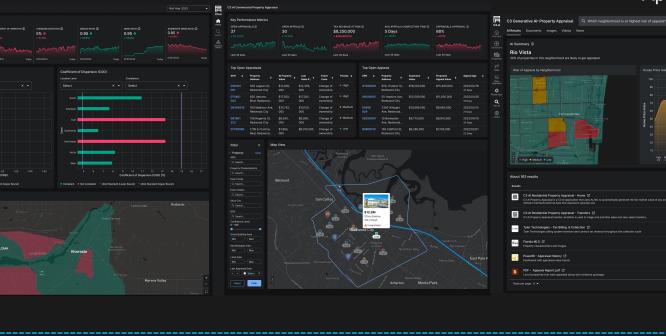
Residential Property Appraisal



#### Commercial Property Appraisal

Gen Al for Property Appraisal

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Apply Clear AI

### **C3 AI Property Appraisal**

Improve valuation accuracy, efficiency, and consistency with artificial Intelligence integrated into your workflow

Dashboards to view pending and high priority appraisals Automated Valuation Models for all property types Write-Back Integration to customer's Computer-Assisted Mass Appraisal (CAMA) system Data Cleaning for the county's CAMA database Evidence Package to explain how AI came to a valuation Automatic Monitoring and maintenance of models User-Specific access controls and appraisal settings



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# Unified Interface for Broad Range of property types and valuation methodologies

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#### Commercial

✓ Office

Industrial

🞯 Retail

Hotel/Hospitality

Mixed Use

🕑 Land

Special Purpose

### ()

#### Residential

- Single-family home
- Townhouse
- Condominium
- 🕑 Со-ор
- Multi-family home
- ✓ Land

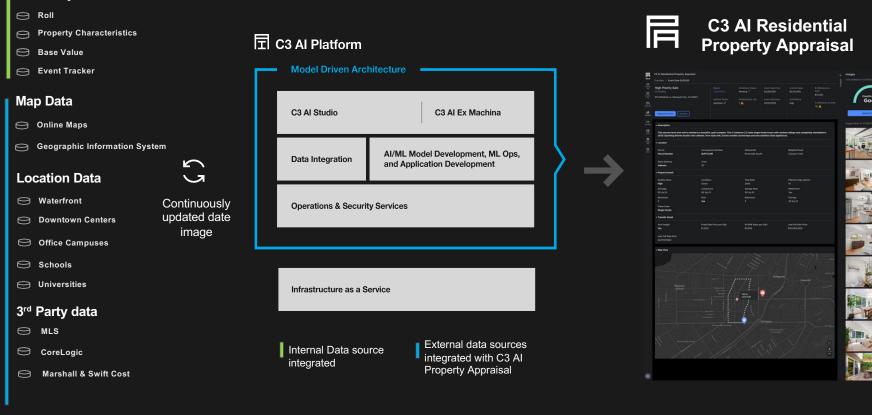
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#### **Valuation Events**

- Transfers (Sales, Zero-Value Sales)
- Mass Appraisals

# **Residential** | C3 AI Property Appraisal Unifies All Enterprise and External Data to Deliver AI Powered Recommendations

#### CAMA System



### Machine learning can also unlock new data-driven insights



**Evaluate Images** Automatically rate quality and condition from photographs



#### **Select Comparables**

Find and group similar properties automatically

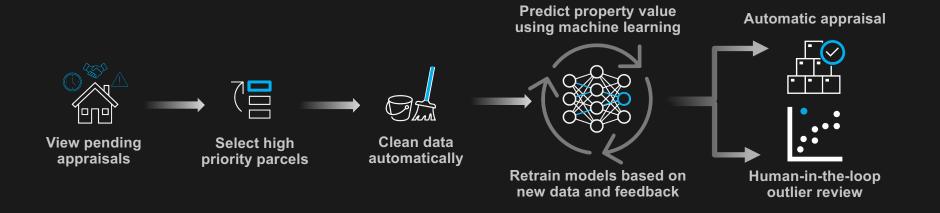


Forecast Income Predict tax roll and commercial revenue generation



Manage Appeals Generate standardized appeals reports and summarize text

# Artificial Intelligence combines data sources and predicts fair market valuations quickly and accurately



### Every prediction includes robust evidence packages for explainability

### Automatically create hearing-ready Appeals & Evidence Packages



**Evidence Package** Highlight which features were important in a specific appraisal



Effort Reduce effort to create evidence packages by up to 90%



#### **Appeals Reports**

Appeals reports per your standard, high explainability



### Hands Free Generation

Automatically generated with valuation



# **Application Demo**



### C3 AI Property Appraisal caters to multiple user personas





Apply IAAO recommended appraisal methods to determine accurate fair market value of a property for taxation

#### **Appraiser Manager**



Accountable for overall performance and target tax roll completion of their team

#### IT Manager



Responsible for maintenance of IT systems and relevant data feeds

#### Data Expert/Modeler



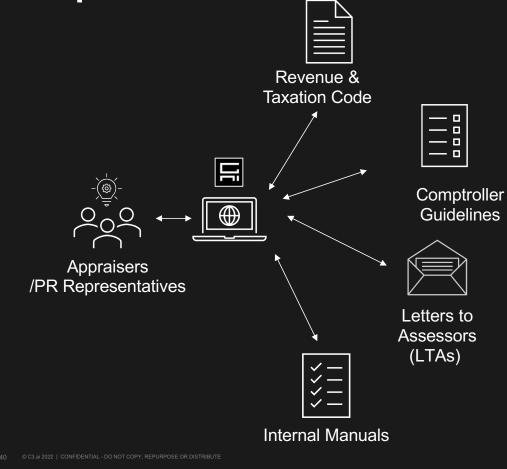
Responsible for maintaining, monitoring, and enhancing models and data quality

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# **C3 Generative Al**



# Approach with C3 AI: More efficient, accurate, and comprehensive

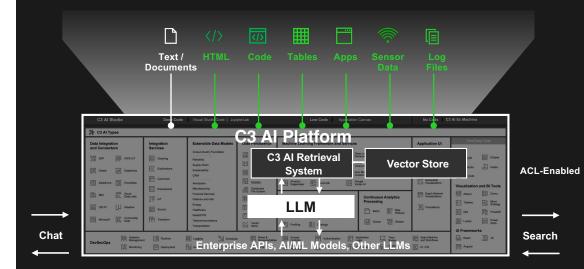


### Key Benefits

- Accurate, instant, and summarized responses to appraiser questions
- Full traceability into source documents
- Human-in-the-loop feedback for ongoing performance turning

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## **C3** Generative Al



Deterministic Responses

- Traceable to Ground Truth
- Enterprise Access Controls
- ✓ No Incremental Cybersecurity Risk
- No LLM-Caused Data Leakage
- Hallucination Free
- V No IP Liability Exposure
- ✓ LLM Agnostic

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# **Application Demo**



## **Generative Al**

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what is calamity	
WHat is a PCOR	
what is a PCOR?	
What is your name?	
what is a calamity	
what is form 444	
what is an appeal application?	
where are the county offices?	
ownership change meaning	

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