



VAAO 2024 Legislative Committee Report

2024 Legislative Committee Mission

The legislative committee is charged with the duty to review and report actions to the VAAO Officers and Directors arising from the Virginia General Assembly and/or other duly constituted legislative bodies.

2024 Action Items of Procedures

- Review all legislative activity on matters germane to real property valuation and real estate assessment administration.
- Solicit feedback from members through department heads of real estate assessment and commissioners of revenue.
- Assemble relevant collective opinions of our recognized authorities.
- Submit a summary report to the VAAO Board of Directors.



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Bills Passed by General Assembly and Signed by Governor

- HB 558 Constitutional amendment; property tax exemption for certain surviving spouses.
04/04/24 Governor: Approved by Governor-Chapter 394 (effective - see bill)
- [HB 639 Real property tax; notice of assessment changes.](#) [§ 58.1-3330](#)
03/26/24 Governor: Approved by Governor-Chapter 142 (effective 7/1/24)
- HB 1211 Tax assessment districts; establishes, petition by parcel owners.
04/08/24 Governor: Approved by Governor-Chapter 740 (effective 7/1/24)
- HB 1486 Vacant buildings; registration.
04/08/24 Governor: Approved by Governor-Chapter 613 (effective 7/1/24)
- SB 4 Constitutional amendment; property tax exemption for certain surviving spouses
04/04/24 Governor: Approved by Governor-Chapter 395 (effective - see bill)
- SB 48 Vacant buildings; registration.
04/08/24 Governor: Approved by Governor-Chapter 616 (effective 7/1/24)
- SB 240 Property tax; exemption for surviving spouses of armed forces members who died in the line of duty.
04/05/24 Governor: Approved by Governor-Chapter 583 (effective - see bill)
- [SB 677 Real property tax; notice of rate and assessment changes.](#) [§ 58.1-3330](#)
03/08/24 Governor: Approved by Governor-Chapter 14 (effective 7/1/24)



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Bills Left in Committee

- [HB 262 Land and improvements; classification for tax purposes.](#) [§ 58.1-3221.1](#)
02/13/24 House: Left in Finance
- [HB 549 Real property taxes; notice by mail of proposed increase.](#) [§ 58.1-3321](#)
02/13/24 House: Left in Finance
- HB 724 Personal property; taxation rates, restrictions and conditions.
02/13/24 House: Left in Finance
- HB 1004 Real property tax; notice of summary budget
02/13/24 House: Left in Finance
- [HB 1380 Real property tax; assessment of real property used for affordable housing.](#)
02/13/24 House: [Left in Finance, in lieu of HB 1446](#)
- SB 549 Travel expenses; local officials.
02/27/24 House: Subcommittee recommends laying on the table (4-Y 2-N)



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Bills Carried Forward to 2025

- HB 878 Affordable housing; purchase of development rights.
02/28/24 Senate: Continued to 2025 in General Laws and Technology (15-Y 0-N)
- HB 1446 Real property tax; assessment of real property used for affordable housing. [§ 58.1-3295](#)
02/07/24 House: Continued to 2025 with substitute in Finance (12-Y 9-N)

Virginia Housing Commission (VHC) for study and report, September 2024

- HB 1546 Data centers; sales & use tax exemption for certain equipment or enabling software.
02/07/24 House: Continued to 2025 in Finance by voice vote

Bills Sent Back to Chambers with Recommendation by Governor

- HB 568 Tax exemptions; Confederacy organizations.
04/08/24 House: Governor's recommendation received by House



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Most concerning bill before the Legislators

House Bill 1446

A Bill to amend and reenact § 58.1-3295 of the Code of Virginia, relating to real property tax assessment of real property used for affordable housing.

- [HB 1446 Original Draft](#)
- [HB 1446 Impact Statement](#)
- [HB 1446 1st Substitute Amendment](#)
- [HB 1446 2nd Substitute Amendment](#)
- [HB 1446 Adopted Amendment](#)
- [HB 1446 House: Continued to 2025 with substitute in Finance \(12-Y 9-N\)](#)